

# **NEWPORT HILLS COMMUNITY ASSOCIATION**

## **INSURANCE NOTIFICATION**

**MARCH 2026**

The Association carries the following Insurance Policies for the common area.

### **PROPERTY INSURANCE**

The Association maintains a blanket policy of fire and casualty insurance with Philadelphia Indemnity Insurance Company for the common area property owned by the Association. The policy limits are \$1,535,000.0 There is a \$2,500.00 (twenty-five hundred dollar) deductible.

### **GENERAL LIABILITY POLICY**

The Association maintains a policy of public liability and property damage insurance with Philadelphia Indemnity Insurance Company, which insures the Association and each member of the Association against liability incident to the ownership and use of the Common Area. The policy limits are \$1,000,000.00 (one million dollars) per occurrence and \$2,000,000.00 (two million dollars) annual aggregate for claims of death, personal injury and property damage arising out of a single occurrence. There is no deductible. There is a \$10,000,000.00 (ten million dollar) umbrella liability policy with Homesite Insurance Company with no deductible.

### **FIDELITY COVERAGE**

The Association does maintain a fidelity bond with PMA Insurance Company/Ace American Insurance Company. The policy limits are \$3,000,000.00 (three million dollars) with a deductible of \$5,000.00 (five thousand dollars).

### **DIRECTORS AND OFFICERS COVERAGE**

The Association does maintain Directors and Officers insurance with Philadelphia Indemnity Insurance Company. The policy limits are \$1,000,000.00 (one million dollars) with a deductible of \$5,000.00 (five thousand dollars). There is a \$10,000,000.00 (ten million dollar) umbrella policy with Homesite Insurance Company for Directors and Officers insurance with no deductible.

### **EARTHQUAKE AND FLOOD COVERAGE**

The Association does maintain earthquake insurance for the clubhouse with Palomar Specialty Insurance. The policy limits are \$3,500,000.00. There is a 5% deductible for the clubhouse and other covered items.

### **CAUTIONARY NOTE**

**This summary of the association's policies of insurance provides only certain information, as required by Section 5300 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies.**